

**OHARA INC.**

September 8, 2011

**Flash Report (Japanese Accounting Standards) (Consolidated Basis)****Results for the third quarter of the fiscal year ending October 31, 2011**

Company name: OHARA INC.

Stock listing: Tokyo Stock Exchange (First section)

Code number: 5218

(URL: <http://www.ohara-inc.co.jp/>)

Representative: Hirokazu Saito, President

Contact: Takashi Nakajima, Executive Director

Planned date for submission of quarterly securities report: September 13, 2011

Supplementary documents for quarterly results: No

Schedule of quarterly results briefing session: No

(Figures less than ¥1 million have been omitted.)

**1. Consolidated Financial Results (for the nine months ended July 31, 2011)****(1) Operating results**

(Figures in percentages denote the increase or decrease from the previous 3Q period.)

	Net sales		Operating income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q FY2011	20,257	(0.7)	789	(69.2)	878	(66.7)	548	(68.8)
3Q FY2010	20,393	53.8	2,567	---	2,634	---	1,758	---

	Net income per share	Net income per share after dilution
	Yen	Yen
3Q FY2011	22.53	---
3Q FY2010	72.29	---

**(2) Financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
3Q FY2011	56,421	40,835	71.8	1,665.45
FY2010	55,840	40,566	72.1	1,656.05

Reference: Own Capital: As of July 31, 2011: 40,513 million yen, As of October 31, 2010: 40,284 million yen

**2. Dividends**

(Base date)	Dividend per stock				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Oct. 2010	---	0.00	---	20.00	20.00
Year ending Oct. 2011 (result)	---	0.00	---		
Year ending Oct. 2011 (forecast)				20.00	20.00

Revision of estimates for cash dividends for shareholders of common stock during this quarter: No

**3. Forecast consolidated results for the fiscal year ending October 31, 2011**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary profit		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	28,000	2.0	900	(72.5)	1,100	(64.6)	700	(64.4)	28.78

Revision of the earnings estimates during this quarter: No

#### 4. Others

(1) Important changes in subsidiaries during the term: No

New: ---companies (---) Excluded: --- companies (---)

(Note) changes in specified subsidiaries that lead to a change in the scope of consolidation

(2) Application of concise accounts procedures and particular accounts procedures: Yes

(Note) Adoption of simplified accounting methods or accounting methods unique to the preparation of quarterly consolidated financial statements

(3) Changes in accounting principles, procedures, and the method of presentation

(a) Changes due to revisions of accounting standards, etc.: Yes

(b) Changes other than (a) above: No

(Note) Any changes in the policies, procedures, or presentation method of the accounting methods for the preparation of quarterly consolidated financial statements included in "Changes in the basis for preparing quarterly consolidated financial statements"

(4) Number of shares issued (common shares)

(a)	Number of issued shares (including treasury shares)	3Q FY2011	25,450,000 shares	FY2010	25,450,000 shares
(b)	Number of treasury shares	3Q FY2011	1,124,372 shares	FY2010	1,124,354 shares
(c)	Average number of issued shares (for the third quarter of fiscal years)	3Q FY2011	24,325,637 shares	3Q FY2010	24,325,718 shares

**\* Status of a quarterly review**

This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act. The quarterly consolidated financial statements under the Financial Instruments and Exchange Act have not been reviewed at the time of the announcement of this financial summary.

**\* Explanation about proper use of business outlook and other special remarks**

The forward-looking statements, including forecasts of results, stated in this document are based on information obtained at present by the Company and certain assumptions that the Company deems reasonable. Hence, actual results may differ materially from the forward-looking statements, depending on various factors.

**Index of the Attachment**

- 1. Qualitative Information on Consolidated Operating Results, etc. for the Third Quarter Ended July 31, 2011 .....2
  - (1) Qualitative Information on Consolidated Operating Results .....2
  - (2) Qualitative Information on Consolidated Financial Position .....3
  - (3) Qualitative Information on the Forecast of Consolidated Results.....3
- 2. Other Information .....4
  - (1) Changes in Important Subsidiaries .....4
  - (2) Adoption of Simplified Accounting Preparation and Special Accounting Treatment.....4
  - (3) Changes in accounting principles, procedures, and presentation methods .....4
- 3. QUARTERLY CONSOLIDATED FINANCIAL STATEMENTS .....5
  - (1) CONSOLIDATED BALANCE SHEETS .....5
  - (2) CONSOLIDATED STATEMENTS OF INCOME .....7
  - (3) CONSOLIDATED STATEMENTS OF CASH FLOWS .....8
  - (4) Note for the assumption of going concern.....10
  - (5) Segment Information.....10
  - (6) Notes regarding significant changes in the amount of shareholders' equity..... 11

# 1. Qualitative Information on Consolidated Operating Results, etc. for the Third Quarter Ended July 31, 2011

## (1) Qualitative Information on Consolidated Operating Results

Looking at an overview of economies in the first three quarters of the fiscal year under review, the U.S. economic recovery decelerated, reflecting a slowdown in growth in personal spending. In Europe, the German and French economies recovered, while those of certain other countries continued to struggle. The Chinese and Indian economies remained buoyant, primarily on the back of strong domestic demand. However, the recovery weakened in other Asian economies. The Japanese economy was trending upward after its decline following the Great East Japan Earthquake, but uncertainties linger, due to a strong yen reflecting weak overseas economies. The employment situation remained bleak.

In this environment, demand in the optical equipment market remained robust, especially for single-lens reflex digital cameras and interchangeable lenses. Compact digital cameras also performed well, mainly in emerging economies. In the electronics equipment market, industrial products, such as exposure devices for electronic components, semiconductors, and liquid crystal, remained strong, although demand for hard disk drives stayed weak.

Under these circumstances, the results for the first three quarters of the fiscal year under review are as follows:

Net sales stood at ¥20,257 million, down 0.7% year on year. This result was attributable to weaker demand for glass disks for hard disk devices, as well as for quartz glass used in liquid crystal projector substrates, due to customers' production adjustments, which offset continued strength in demand for lens materials for optical instruments, especially for single-lens reflex cameras and interchangeable lenses, and for highly homogeneous glass for exposure devices.

Gross profit was ¥4,880 million, down 25.5% year on year, reflecting a fall in the capacity utilization ratio associated with weaker demand for glass disks for hard disk devices as well as the effect of surging prices of some raw materials for optical glass resulting from China's controls on rare earth metals exports. Selling, general, and administrative expenses rose 2.8%, to ¥4,090 million, attributable to rises in such expenses as transportation costs, associated with changes in the product mix. Consequently, operating income was ¥789 million, down 69.2%. Ordinary income came to ¥878 million, falling 66.7%, reflecting the posting of a fiduciary obligation fee.

With a gain on a revision of the retirement benefit plan recorded as extraordinary income, net income amounted to ¥548 million, declining 68.8%.

Results by business segment are as follows:

### (i) Optical business

Looking at optical pressings, the core products in this segment, demand for lenses for optical instruments increased as the need for digital single-lens reflex cameras and interchangeable lenses held firm. Demand for optical blocks also rose. However, soaring costs for some raw materials represented a drag on earnings.

As a consequence, sales for the segment came to ¥14,418 million (climbing 18.7% year on year), and operating income was ¥1,477 million (decreasing 3.6%).

### (ii) Electronics business

Of disk products, the core products in this segment, demand for glass disks for hard disk devices declined in association with sluggish demand for hard disk drives. A decline in the capacity utilization ratio adversely affected earnings. Customer production adjustments hurt the demand for quartz glass used in liquid crystal projector substrates. Demand for highly homogeneous glass and ultra low expansion glass-ceramics held strong, thanks to strong demand for exposure devices arising from the increasing popularity of tablet PCs and smart phones.

As a result, sales in the segment were ¥5,839 million (down 29.2% year on year). The operating loss stood at ¥687million (compared with operating income of ¥1,035 million in the same period last year).

## (2) Qualitative Information on Consolidated Financial Position

### (i) Assets, liabilities, and net assets

Total assets at the end of the third quarter amounted to ¥56,421 million (up 1.0% from the end of the previous fiscal year).

Current assets stood at ¥26,146 million (declining 1.9%), primarily reflecting a fall in cash and deposits as a result of an increase in inventories and the acquisition of property, plant and equipment and decreases in short-term investment securities and notes and accounts receivable-trade, which offset an increase in raw materials and supplies.

Noncurrent assets were ¥30,275 million (up 3.8%), attributable chiefly to an increase in investment securities in association with marking to market and the establishment of a joint venture.

Current liabilities came to ¥10,839 million (increasing 2.0%), mainly as a result of increases in notes and accounts payable-trade and short-term loans payable, which offset a decrease in income taxes payable.

Noncurrent liabilities were ¥4,746 million (rising 2.1%), with falls in the provision for retirement benefits, associated with a retirement benefit plan revision, as well as in the provision for directors' retirement benefits, more than offset by increases in long-term loans payable and in deferred tax liabilities.

Net assets were ¥40,835 million (up 0.7%), chiefly reflecting a rise in retained earnings due to an increase in valuation difference on available-for-sale securities and net income, despite dividends paid.

### (ii) Cash flows

#### (Cash flows from operating activities)

Net cash used in operating activities was ¥1,626 million (a cash inflow of ¥3,088 million in the same period a year earlier).

Depreciation and other amortization of ¥1,495 million and income before income taxes and minority interests of ¥1,282 million were offset by an increase in inventories of ¥3,715 million and income taxes paid of ¥839 million.

#### (Cash flows from investing activities)

Net cash used in investing activities was ¥2,528 million (increasing 46.9% year on year).

The cash outflow resulted primarily from payments of ¥1,379 million for the purchase of property, plant and equipment and payments for investments in capital of subsidiaries and affiliates of ¥625 million.

#### (Cash flows from financial activities)

Net cash provided by financial activities was ¥456 million (a cash outflow of ¥799 million in the same period a year earlier).

The cash inflow primarily reflected proceeds from long-term loans payable of ¥900 million and a net increase in short-term loans payable of ¥468 million, which more than offset outflows of ¥485 million in cash dividends paid and ¥404 million in repayment of long-term loans payable.

## (3) Qualitative Information on the Forecast of Consolidated Results

Our forecast of consolidated results for the full year ending October 31, 2011, announced on June 9, 2011, has not changed.

## 2. Other Information

- (1) Changes in Important Subsidiaries (changes in specific subsidiaries accompanied by changes in the scope of consolidation)

Not applicable

- (2) Adoption of Simplified Accounting Preparation and Special Accounting Treatment

- (i) Simplified accounting preparation

Simplified accounting is applied to certain matters, which are not significant.

- (ii) Special accounting treatment applied to consolidated financial statements

Not applicable

- (3) Changes in accounting principles, procedures, and presentation methods

- (i) Application of accounting standard for asset retirement obligations

Starting in the first quarter of the fiscal year under review, the Company is applying the Accounting Standard for Asset Retirement Obligations (Accounting Standards Board of Japan Statement No. 18, March 31, 2008) and the Guidance on Accounting Standard for Asset Retirement Obligations (ASBJ Guidance No. 21, March 31, 2008).

With the application, income before income taxes and minority interests declined ¥86,831,000. Asset retirement obligations changed ¥92,949,000, of which ¥6,118,000 was a provision for environmental measures at the end of the previous fiscal year carried over as part of asset retirement obligations.

- (ii) Changes in presentation methods

(Consolidated statements of income)

With the application of the Cabinet Office Ordinance Revising Regulations on Terminology, Forms and Preparation of Financial Statements (Cabinet Office Ordinance No. 5, March 24, 2009) under the Accounting Standard for Consolidated Financial Statements (Accounting Standards Board of Japan Statement No. 22, December 26, 2008), income before minority interests is posted for the third quarter under review.

### 3. QUARTERLY CONSOLIDATED FINANCIAL STATEMENTS

#### (1) CONSOLIDATED BALANCE SHEETS

At July 2011

(Thousands of yen)

	3Q FY2011	FY2010
<b>Assets</b>		
Current assets		
Cash and deposits	5,368,789	7,408,738
Notes and accounts receivable-trade	7,744,193	8,781,775
Short-term investment securities	508,590	2,008,043
Merchandise and finished goods	1,603,965	1,258,752
Work in process	4,494,567	3,939,877
Raw materials and supplies	4,917,242	2,109,715
Deferred tax assets	457,780	628,460
Other	1,074,010	544,878
Allowance for doubtful accounts	(22,528)	(16,654)
Total Current assets	26,146,611	26,663,586
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	9,627,951	9,193,093
Accumulated depreciation	(5,108,005)	(4,855,034)
Buildings and structures, net	4,519,945	4,338,058
Machinery, equipment and vehicles	21,088,657	19,578,526
Accumulated depreciation	(13,702,597)	(12,650,027)
Machinery, equipment and vehicles, net	7,386,059	6,928,498
Tools, furniture and fixtures	12,371,492	12,018,780
Accumulated depreciation	(1,733,827)	(1,619,956)
Tools, furniture and fixtures, net	10,637,664	10,398,823
Land	204,086	201,840
Construction in progress	303,333	1,416,745
Total Property, plant and equipment	23,051,090	23,283,966
Intangible assets	111,307	62,380
Investments and other assets		
Investment securities	4,928,065	4,099,219
Long-term loans receivable	460,990	1,614
Long-term time deposits	1,000,000	1,000,000
Deferred tax assets	52,698	53,210
Other	671,188	676,093
Total Investments and other assets	7,112,942	5,830,137
Total Noncurrent assets	30,275,339	29,176,484
Total Assets	56,421,951	55,840,070

(Thousands of yen)

	3Q FY2011	FY2010
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	4,272,331	3,689,229
Short-term loans payable	4,678,740	4,055,640
Income taxes payable	207,907	642,448
Deferred tax liabilities	22,256	16,166
Provision for bonuses	412,133	596,884
Provision for directors' bonuses	46,413	48,851
Accounts payable-other	774,593	995,302
Other	425,333	580,704
Total Current liabilities	10,839,709	10,625,227
Noncurrent liabilities		
Long-term loans payable	2,259,610	1,919,640
Deferred tax liabilities	1,296,411	1,116,763
Provision for retirement benefits	702,711	1,212,499
Provision for directors' retirement benefits	158,243	269,202
Provision for special repairs	130,400	101,600
Provision for environmental measures	3,725	27,734
Asset retirement obligations	92,949	---
Other	102,453	958
Total Noncurrent liabilities	4,746,505	4,648,398
Total Liabilities	15,586,215	15,273,625
<b>Net assets</b>		
Shareholders' equity		
Capital stock	5,855,000	5,855,000
Capital surplus	7,930,785	7,930,785
Retained earnings	29,298,703	29,238,723
Treasury stock	(1,548,963)	(1,548,947)
Total Shareholders' equity	41,535,524	41,475,562
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,728,514	1,601,947
Foreign currency translation adjustment	(2,750,907)	(2,793,139)
Total Valuation and translation adjustments	(1,022,392)	(1,191,191)
Minority interests	322,604	282,073
Total Net assets	40,835,736	40,566,444
Total Liabilities and net assets	56,421,951	55,840,070

## (2) CONSOLIDATED STATEMENTS OF INCOME

The third quarter of fiscal year ending October 31, 2011

(Thousands of yen)

	3Q FY2010	3Q FY2011
Net sales	20,393,762	20,257,427
Cost of sales	13,845,390	15,376,825
Gross profit	6,548,371	4,880,601
Selling, general and administrative expenses	3,980,751	4,090,666
Operating income	2,567,619	789,935
Non-operating income		
Interest income	15,921	13,295
Dividends income	64,179	73,569
Land and house rent received	10,011	8,034
Insurance return	235	8,892
Fiduciary obligation fee	34,400	88,000
Other	73,416	85,960
Total non-operating income	198,164	277,751
Non-operating expenses		
Interest expenses	56,987	49,358
Foreign exchange losses	65,929	106,860
Equity in losses of affiliates	---	13,172
Other	7,933	19,964
Total non-operating expenses	130,850	189,356
Ordinary income	2,634,933	878,330
Extraordinary income		
Gain on sales of noncurrent assets	1,961	10,188
Gain on revision of retirement benefit plan	---	551,266
Total extraordinary income	1,961	561,454
Extraordinary loss		
Loss on sales of noncurrent assets	---	6,152
Loss on retirement of noncurrent assets	11,688	18,523
Loss on valuation of investment securities	257,325	---
Loss on adjustment for changes of accounting standard for asset retirement	---	86,831
Loss on disaster	---	46,231
Total extraordinary losses	269,014	157,739
Income before income taxes and minority interests	2,367,880	1,282,045
Income taxes	588,493	696,222
Income before minority interests	---	585,823
Minority interests in income	20,839	37,657
Net income	1,758,547	548,166

### (3) CONSOLIDATED STATEMENTS OF CASH FLOWS

The third quarter of fiscal year ending October 31, 2011

(Thousands of yen)

	3Q FY2010	3Q FY2011
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	2,367,880	1,282,045
Depreciation and other amortization	1,577,088	1,495,642
Gain on revision of retirement benefit plan	---	(551,266)
Loss on adjustment for changes of accounting standard for asset retirement obligations	---	86,831
Loss on disaster	---	46,231
Equity in (earnings) losses of affiliates	---	13,172
Increase (decrease) in provision for retirement benefits	20,129	(2,509)
Increase (decrease) in provision for directors' retirement benefits	(24,741)	(110,959)
Increase (decrease) in provision for directors' bonuses	(13,782)	(5,937)
Increase (decrease) in provision for bonuses	(34,979)	(188,129)
Increase (decrease) in allowance for doubtful accounts	4,877	5,593
Increase (decrease) in provision for special repairs	25,200	28,800
Loss (gain) on valuation of investment securities	257,325	---
Interest and dividends income	(80,100)	(86,864)
Interest expenses	56,987	49,358
Foreign exchange losses (gains)	(8,104)	(167,587)
Loss (gain) on sales of noncurrent assets	(1,961)	(4,036)
Loss on retirement of noncurrent assets	11,688	18,523
Decrease (increase) in notes and accounts receivable-trade	(1,817,538)	1,112,457
Decrease (increase) in inventories	(738,019)	(3,715,130)
Increase (decrease) in notes and accounts payable-trade	1,987,707	388,117
Other, net	(355,160)	(594,791)
Subtotal	3,234,496	(900,437)
Interest and dividends income received	79,410	85,630
Interest expenses paid	(38,022)	(54,581)
Proceeds from insurance income	4,162	81,947
Income taxes paid	(191,850)	(839,401)
Net cash provided by (used in) operating activities	3,088,195	(1,626,843)
Net cash provided by (used in) investing activities		
Payments into time deposits	(83,805)	(99,173)
Proceeds from withdrawal of time deposits	54,676	123,410
Purchase of property, plant and equipment	(1,548,617)	(1,379,970)
Proceeds from sales of property, plant and equipment	3,902	12,121
Purchase of intangible assets	(17,787)	(67,754)
Payments for investments in capital of subsidiaries and affiliates	---	(625,117)
Payments for investments in capital	(101,336)	---
Other, net	(27,738)	(491,810)
Net cash provided by (used in) investing activities	(1,720,705)	(2,528,295)

(Thousands of yen)

	3Q FY2010	3Q FY2011
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(2,180,000)	468,000
Proceeds from long-term loans payable	2,000,000	900,000
Repayment of long-term loans payable	(221,050)	(404,930)
Purchase of treasury stock	(4)	(16)
Cash dividends paid	(364,368)	(485,926)
Cash dividends paid to minority shareholders	(15,512)	(14,840)
Other, net	(18,155)	(6,164)
Net cash provided by (used in) financing activities	(799,090)	456,122
Effect of exchange rate change on cash and cash equivalents	(49,985)	165,676
Net increase (decrease) in cash and cash equivalents	518,413	(3,533,339)
Cash and cash equivalents at beginning of period	8,572,320	9,082,961
Cash and cash equivalents at end of period	9,090,734	5,549,622

(4) Note for the assumption of going concern

There is no applicable information.

(5) Segment Information

(Business segment information)

Third quarter of the fiscal year ended October 2010 (from November 1, 2009 to July 31, 2010)

(Thousands of yen)

	Optical business	Electronics business	Total	Elimination or company total	Consolidated
Net sales					
(1) Sales to external customers	12,144,674	8,249,088	20,393,762	---	20,393,762
(2) Intergroup sales and transfers	---	---	---	---	---
Total	12,144,674	8,249,088	20,393,762	---	20,393,762
Operating income	1,532,163	1,035,456	2,567,619	---	2,567,619

(Note 1.) Business classification method

Business segments are classified by categories which we have adopted for internal management.

(Note 2.) Main products by business segment

Segment	Main products
Optical business	Optical lens blanks, lens materials for optical equipment
Electronics business	Glass disks for hard disks devices, quartz glass, highly homogeneous glass for semiconductor exposure devices, special glass products for liquid crystal exposure devices

(Geographical segment information)

Third quarter of the fiscal year ended October 2010 (from November 1, 2009 to July 31, 2010)

(Thousands of yen)

	Japan	Asia	North America	Europe	Total	Elimination or company total	Consolidated
Net sales							
(1) Sales to external Customers	13,257,542	5,715,257	742,909	678,053	20,393,762	---	20,393,762
(2) Intergroup sales and transfers	5,487,871	4,685,437	---	899	10,174,208	(10,174,208)	---
Total	18,745,413	10,400,694	742,909	678,953	30,567,970	(10,174,208)	20,393,762
Operating income	1,538,130	1,080,470	70,459	100,287	2,789,349	(221,729)	2,567,619

(Note 1.) Geographical segments are classified by the geographical proximity of countries or regions.

(Note 2.) Countries or regions that belong to segments other than Japan

(1) Asia: Malaysia, Taiwan, Hong Kong, China

(2) North America: The United States

(3) Europe: Germany

(Overseas sales)

Third quarter of the fiscal year ended October 2010 (from November 1, 2009 to July 31, 2010)

(Thousands of yen)

	Asia	North America	Europe	Total
I. Overseas sales	9,048,218	705,221	681,682	10,435,123
II. Consolidated sales	---	---	---	20,393,762
III. Ratio of overseas sales to consolidated sales (%)	44.4	3.5	3.3	51.2

(Note 1.) Geographical segments are classified by the geographical proximity of countries or regions.

(Note 2.) Countries or regions that belong to segments other than Japan

(1) Asia: Malaysia, Taiwan, China, etc.

(2) North America: The United States, Canada

(3) Europe: Germany, other European countries, etc.

(Note 3.) Overseas sales are the aggregate sum of sales of the Company and consolidated subsidiaries in countries or regions other than Japan.

(Segment information)

1. Outline of reported segments

The reported segments of the Company are its constituent units for which separate information is available and which the Board of Directors reviews regularly to determine the allocation of management resources and assess performance.

The Company has two segments by product: the optical business, whose main products are products for optical products, including optical lens blanks and lens materials for optical equipment, and the electronics business, whose main products are products for electronics, including glass disks for hard disks devices and highly homogeneous glass for semiconductor exposure devices.

2. Net sales and profit (loss) by reported segment

Third quarter of the fiscal year ending October 2011 (from November 1, 2010 to July 31, 2011)

(Thousands of yen)

	Optical business	Electronics business	Total (Note)
Net sales			
(1) Sales to external customers	14,418,126	5,839,300	20,257,427
(2) Intergroup sales and transfers	---	---	---
Total	14,418,126	5,839,300	20,257,427
Segment profit (loss)	1,477,587	(687,652)	789,935

(Note) The total segment profit (loss) is the same as the operating income in the consolidated statements of income.

(Additional information)

Starting the first quarter under review, the Company is applying the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (Accounting Standards Board of Japan Statement No. 17, March 27, 2009) and the Guideline on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ Guidance No. 20, March 21, 2008).

(6) Notes regarding significant changes in the amount of shareholders' equity

Not applicable