

**Flash Report (Consolidated Basis)****Results for the first quarter of fiscal year ending October 31, 2008**

Company name: OHARA INC. Stock listing: Tokyo Stock Exchange (First section)  
 Code number: 5218 (URL: <http://www.ohara-inc.co.jp>)  
 Representative: Sumimasa Yutani, President - Representative Director  
 Contact: Takashi Nakajima, Director, Manager of Accounting Department

(Figures less than ¥1 million have been omitted.)

1. Financial highlights for the first quarter of fiscal year ending October 2008 (from November 1, 2007 to January 31, 2008)

(1) Operating results (Percentage figures denote the year-on-year increase or decrease.)

	Net sales		Operating income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q FY2008	7,726	12.3	2,049	5.8	2,003	(1.2)	1,195	1.0
1Q FY2007	6,882	6.7	1,937	25.2	2,028	22.0	1,184	21.6
FY2007	28,248	-	7,074	-	7,403	-	4,790	-

	Net income per share	Net income per share after dilution
	Yen	Yen
1Q FY2008	46.99	-
1Q FY2007	93.09	-
FY2007	188.19	-

(Note): A 2-for-1 stock split was conducted on May 1, 2007.

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
1Q FY2008	54,456	43,538	79.1	1,693.48
1Q FY2007	55,196	41,137	73.7	3,196.88
FY2007	56,323	44,192	77.7	1,718.90

(Note): A 2-for-1 stock split was conducted on May 1, 2007.

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalent at end of term
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
1Q FY2008	801	(1,066)	(958)	7,765
1Q FY2007	821	(1,583)	(915)	10,599
FY2007	4,834	(5,825)	(2,087)	9,160

2. Forecast consolidated results for the fiscal year ending October 2008 (from November 1, 2007 to October 31, 2008) (Reference)

Since the results for the first quarter under review are largely in line with expectations, the forecast announced on December 20, 2007 remains unchanged.

3. Others

(1) Important changes of subsidiaries during the term

(change of specified subsidiaries that lead to a change in the scope of consolidation): No

(2) Adoption of simplified accounting preparation: Yes

(3) Changes of accounting methods since the most recent fiscal year: Yes

(Note) For more details, please see Page 4, "4. Others" of "Qualitative Information, Financial Statements, etc."

(Reference) Summary of non-consolidated basis

1. Financial highlights for the first quarter of fiscal year ending October 2008 (from November 1, 2007 to January 31, 2008)

(1) Operating results (Percentage figures denote the year-on-year increase or decrease.)

	Net sales		Operating income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q FY2008	5,763	10.4	905	(24.1)	1,300	(18.1)	771	(18.1)
1Q FY2007	5,218	7.7	1,193	46.2	1,588	30.0	942	30.0
FY2007	21,655	-	4,126	-	5,121	-	3,250	-

	Net income per share		Net income per share after dilution	
	Yen		Yen	
1Q FY2008	30.33		-	
1Q FY2007	74.09		-	
FY2007	127.71		-	

(Note): A 2-for-1 stock split was conducted on May 1, 2007.

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
1Q FY2008	44,443	34,609	77.9	1,359.97
1Q FY2007	46,227	33,643	72.8	2,643.96
FY2007	46,293	35,393	76.5	1,390.78

(Note): A 2-for-1 stock split was conducted on May 1, 2007.

2. Forecast non-consolidated results for the fiscal year ending October 2008 (from November 1, 2007 to October 31, 2008)

Since the results for the first quarter under review are largely in line with expectations, the forecast announced on December 20, 2007 remains unchanged.

(Reference): Retroactive adjustment of per-share figures in association with a stock split

We conducted a 2-for-1 stock split on May 1, 2007 for the shares held by the shareholders listed or recorded on the shareholders' register and the beneficial shareholders' register as of April 30, 2007. As a consequence, the total number of shares issued changed from 12,725,000 shares before the stock split to 25,450,000 shares after the stock split. The following is per-share information for the previous first quarter, assuming the stock split had been carried out at the beginning of the previous consolidated fiscal year (on November 1, 2006).

	1Q FY2007
Net income per share	¥46.54
Net assets per share	¥1,598.44

Since there is no potential dilution, diluted net income is not stated.

**\* Explanation about proper use of business outlook and other special remarks**

1. The forward-looking statements, including forecasts of results, stated in this document are based on information obtained by the Company and certain assumptions that the Company deems reasonable. Hence, actual results may differ materially from the forward-looking statements, depending on various factors.

[Qualitative Information, Financial Statements, etc.]

## 1. Qualitative Information on Consolidated Operating Results

A review of the domestic and overseas economies in the first quarter under review reveals a slowdown in the United States, reflecting concern over the effects on the real economy of the credit crunch triggered by the subprime mortgage crisis. In Europe, capital expenditure grew steadily, while domestic demand began to slow. In Asia, China maintained its impressive rate of growth, and economies in other Asian countries were generally firm. The Japanese economy continued to grow moderately, backed by rising capital spending and exports, offsetting a slowdown in housing investment and personal spending.

In the optical equipment market, demand for single-lens reflex digital cameras and interchangeable lenses for digital cameras continued to rise. Demand for compact cameras was also solid, driven by improved functions and high added value. Demand for optical glass for semiconductor exposure apparatuses experienced a temporary lull compared with the strong demand seen last year. In the information and telecommunications equipment market, demand for hard disk drives for laptop computers continued to expand, while demand for ultra low expansion glass-ceramics for LCD exposure devices experienced sluggish growth.

In this environment, the Group was united in its commitment to increase production in response to a rise in demand for optical pressings for digital cameras and hard disk substrate materials. Consequently, sales in the first quarter reached ¥7,726 million (up 12.3% year on year). Operating income was ¥2,049 million (rising 5.8%), with activities to cut costs unable to offset an increase in expenses, especially material costs. Ordinary profit was ¥2,003 million (down 1.2%), reflecting a foreign exchange loss caused by a stronger yen.

As a result, net income was ¥1,195 million (up 1.0%).

An outline of operating results by business segment follows:

### (Optical products)

With respect to optical pressings, the segment mainstays, demand for lens blanks and ball glass for digital cameras rose, although the unit sales price declined in association with intensifying sales competition in overseas markets. With respect to optical blocks, demand for highly homogeneous glass materials for semiconductor exposure apparatuses slipped from the previous fiscal year.

Consequently, sales in the segment amounted to ¥5,696 million (up 15.8%), and operating income was ¥1,503 million (down 0.7%).

### (Information products)

We expanded our productive facilities to respond to an increase in demand for disk products, the segment mainstays, for laptop computers. Among special glass products, demand for ultra low expansion glass-ceramics for Europe rose. As a result, sales in the segment were ¥2,029 million (up 3.4%), and operating income was ¥546 million (rising 28.9%).

## 2. Qualitative Information on Consolidated Operating Results

### (1) Change in consolidated financial position

Total assets at the end of the first quarter under review fell ¥1,867 million from the end of the previous fiscal year, to ¥54,456 million. The main factors were a decline in securities caused by a valuation loss associated with the stock market decline and a decrease in cash because of income taxes paid. Total liabilities slipped ¥1,213 million, to ¥10,917 million, primarily reflecting a fall in allowances for employees' bonuses with the payment of bonuses, a decline in interest-bearing debt as a result of repayments of borrowings, and a decrease in deferred tax liabilities in association with a drop in the net unrealized holding gain on securities. Net assets declined ¥654 million from the end of the previous fiscal year, to ¥43,538 million, reflecting dividends paid, a fall in foreign exchange adjustment, and a drop in the net unrealized holding gain on securities, which combined to offset the net income posted. As a result, the capital adequacy ratio rose 1.4 percentage points, to 79.1%.

### (2) Consolidated cash flows

Cash and cash flows (hereinafter "cash") at the end of the first quarter under review stood at ¥7,765 million. Income before income taxes of ¥2,003 million was offset by factors reducing cash, including an increase in trade notes and accounts receivable, income taxes paid, the acquisition of tangible fixed assets, and dividends paid. Consequently, cash fell ¥1,395 million from the end of the previous fiscal year.

### (Cash flows from operating activities)

Net cash provided by operating activities was ¥801 million. The negative factors, including an increase in trade notes and accounts receivable of ¥635 million and income taxes paid of ¥1,049 million, are more than offset by the positive factors including income before income taxes of ¥2,003 million.

(Cash flows from investing activities)

Net cash used in investing activities was ¥1,066 million, reflecting primarily payments for the acquisition of tangible fixed assets of ¥1,065 million.

(Cash flows from financial activities)

Net cash used in financial activities was ¥958 million. The main factors were the repayment of interest-bearing debt of ¥312 million and dividends paid of ¥636 million.

3. Qualitative information on the forecast for consolidated results

The forecasts of consolidated and non-consolidated results for the fiscal year ending October 2008 announced on December 20, 2007 have not changed.

4. Others

(1) Important changes of subsidiaries during the term

(change of specified subsidiaries that lead to a change in the scope of consolidation)

Not applicable

(2) Adoption of simplified accounting preparation

Simplified accounting methods are adopted in accounting criteria for reserves and corporate income tax.

(3) Changes of accounting methods since the most recent fiscal year

(Measurement of inventories)

The Accounting Standard for Measurement of Inventories (Accounting Standards Board of Japan Statement No. 9 issued on July 5, 2006) can be adopted for financial statements for a fiscal year beginning before March 31, 2008. We began to adopt the accounting standard in the fiscal year under review. The effect of the change on the consolidated financial statements, segment information, and non-consolidated financial statements for the first quarter under review is minor.

**5. Consolidated Financial Statement (Summary)**  
**(1) CONSOLIDATED BALANCE SHEETS (Summary)**

At January 31

(Thousands of yen)

	1Q FY2007	1Q FY2008	Change from the previous year		(Reference) FY2007
	Amount	Amount	Amount	%	Amount
<b>ASSETS</b>					
<b>I. Current assets:</b>					
1. Cash on hand and in banks	9,984,033	8,817,451			10,520,738
2. Notes and accounts receivable, trade	8,545,088	9,419,072			8,935,617
3. Marketable securities	1,024,284	1,319,168			1,016,636
4. Inventories	5,123,683	5,283,545			5,125,849
5. Deferred tax assets	924,052	713,844			775,022
6. Other current assets	392,336	335,072			445,690
7. Less: allowance for doubtful accounts	(7,249)	(12,868)			(12,692)
Total current assets	25,986,230	25,875,286	(110,943)	(0.4)	26,806,862
<b>II. Fixed assets:</b>					
<b>1. Tangible fixed assets:</b>					
(1) Buildings and structures	4,151,009	4,394,792			4,418,102
(2) Machinery and vehicles	5,395,397	6,680,188			6,447,276
(3) Tools, furniture, and fixtures	7,932,732	8,994,630			8,334,143
(4) Land	363,632	408,510			412,202
(5) Construction-in-progress	592,511	459,732			731,758
Total tangible fixed assets	18,435,283	20,937,854	2,502,570	13.6	20,343,484
2. Intangible assets	56,558	63,835	7,277	12.9	50,544
<b>3. Investments and other assets:</b>					
(1) Investment securities	7,875,108	5,389,247			6,938,870
(2) Long-term deposit	2,500,000	1,800,000			1,800,000
(3) Deferred income taxes	57,072	66,718			66,785
(4) Others	285,793	323,120			317,284
Total investments and other assets	10,717,974	7,579,086	(3,138,887)	(29.3)	9,122,940
Total fixed assets	29,209,816	28,580,776	(629,040)	(2.2)	29,516,969
<b>Total assets</b>	<b>55,196,046</b>	<b>54,456,063</b>	<b>(739,983)</b>	<b>(1.3)</b>	<b>56,323,832</b>

At January 31

(Thousands of yen)

	1Q FY2007	1Q FY2008	Change from the previous year		(Reference) FY2007
	Amount	Amount	Amount	%	Amount
<b>LIABILITIES</b>					
I. Current liabilities:					
1. Notes and accounts payable, trade	3,805,221	3,203,469			2,714,396
2. Short-term borrowings	2,217,896	1,627,520			1,831,520
3. Corporate bond with a maturity of less than one year	125,000	25,000			25,000
4. Accrued income taxes	858,267	716,544			1,040,613
5. Deferred tax liabilities	4,467	-			-
6. Allowance for employees' bonuses	315,974	370,916			648,872
7. Allowance for directors' bonuses	126,511	47,345			68,499
8. Account payable-nontrade	845,557	709,515			977,983
9. Allowance for environmental measures	-	-			15,000
10. Other current liabilities	432,619	767,357			614,775
Total current liabilities	8,731,517	7,467,669	(1,263,847)	(14.5)	7,936,661
II. Long-term liabilities:					
1. Corporate bond	50,000	125,000			125,000
2. Long-term debt	1,234,791	389,360			489,525
3. Deferred tax liabilities	2,464,245	1,492,484			2,126,331
4. Accrued retirement benefits for employees	1,167,698	1,086,797			1,114,321
5. Accrued retirement benefits for directors and corporate auditors	230,102	287,669			273,367
6. Allowance for special repair	85,400	18,900			10,800
7. Long-term accrued expenses	94,052	48,310			54,146
8. Other long-term liabilities	870	1,317			870
Total long-term liabilities	5,327,160	3,449,839	(1,877,320)	(35.2)	4,194,361
Total liabilities	14,058,677	10,917,509	(3,141,168)	(22.3)	12,131,023
<b>NET ASSETS</b>					
I. Shareholders' equity:					
1. Capital stock	5,855,000	5,855,000			5,855,000
2. Capital surplus	7,930,785	7,930,785			7,930,785
3. Retained earnings	23,149,529	27,272,998			26,695,657
4. Treasury stock, at cost	(2,662)	(3,792)			(3,752)
Total shareholders' equity	36,932,652	41,054,991	4,122,339	11.2	40,477,690
II. Valuation and translation adjustments:					
1. Net unrealized holding gain on securities	3,864,384	2,388,777			3,308,633
2. Foreign exchange adjustment	(118,338)	(347,127)			(41,584)
Total valuation and translation adjustments	3,746,045	2,041,650	(1,704,395)	(45.5)	3,267,049
III. Minority interests	458,671	441,912	(16,759)	(3.7)	448,069
Total net assets	41,137,369	43,538,553	2,401,184	5.8	44,192,809
Total liabilities and net assets	55,196,046	54,456,063	(739,983)	(1.3)	56,323,832

**(2) CONSOLIDATED STATEMENTS OF INCOME (Summary)**

At January 31

(Thousands of yen)

	1Q FY2007	1Q FY2008	Change from the previous year		(Reference) FY2007
	Amount	Amount	Amount	%	Amount
I. Net sales	6,882,073	7,726,287	844,214	12.3	28,248,607
II. Cost of sales	3,820,222	4,364,444	544,222	14.3	16,173,743
Gross profit	3,061,851	3,361,843	299,991	9.8	12,074,864
III. Selling, general and administrative expenses	1,124,713	1,312,391	187,678	16.7	5,000,508
Operating income	1,937,138	2,049,451	112,313	5.8	7,074,355
IV. Non-operating income	103,452	67,081	(36,370)	(35.2)	408,115
V. Non-operating expenses	12,041	112,602	100,560	835.1	79,347
Ordinary profit	2,028,548	2,003,930	(24,618)	(1.2)	7,403,123
VI. Extraordinary gain	8	-	(8)	(100.0)	895
VII. Extraordinary losses	328	139	(188)	(57.5)	36,736
Income before income taxes	2,028,228	2,003,790	(24,438)	(1.2)	7,367,282
Income taxes	828,253	800,562	(27,690)	(3.3)	2,546,123
Minority interests (deducted)	15,452	7,287	(8,164)	(52.8)	30,615
Net income	1,184,522	1,195,940	11,417	1.0	4,790,543

**(4) CONSOLIDATED STATEMENTS OF CASH FLOWS (Summary)**

At January 31

(Thousands of yen)

	1Q FY2007	1Q FY2008	(Reference) FY2007
	Amount	Amount	Amount
<b>I. Cash flows from operating activities</b>			
Income before income taxes	2,028,228	2,003,790	7,367,282
Depreciation and amortization	341,991	431,707	1,558,038
Equity in earnings of affiliates	(260)	(1,332)	(7,359)
Increase (decrease) in retirement benefit costs	(19,325)	(25,554)	(147,269)
Increase (decrease) in director's retirement benefit costs	12,765	15,139	56,554
Increase (decrease) in allowance for employees' bonuses	(389,218)	(273,498)	(59,005)
Increase (decrease) in allowance for doubtful accounts	(154)	393	5,363
Increase (decrease) in allowance for special repair	7,800	8,100	(66,800)
Increase (decrease) in allowance for environmental measures	-	(15,000)	15,000
Interest and dividend income	(31,432)	(43,860)	(223,669)
Interest expense	10,571	10,265	49,846
Foreign exchange gain or loss	(3,715)	19,528	(101,750)
Gain on sale of fixed assets	(8)	-	(895)
Loss on disposal of fixed assets	328	139	36,736
Decrease (increase) in notes and accounts receivable, trade	712,314	(635,386)	360,520
Decrease (increase) in inventories	(53,964)	(221,709)	(26,866)
Increase (decrease) in notes and accounts payable, trade	15,963	596,648	(1,020,768)
Other	22,022	(51,213)	179,353
Subtotal	2,653,904	1,818,159	7,974,310
Interest and dividend income received	19,525	42,622	220,500
Interest expense paid	(9,082)	(9,198)	(51,877)
Income taxes paid	(1,842,812)	(1,049,702)	(3,308,664)
<b>Net cash provided by operating activities</b>	<b>821,534</b>	<b>801,880</b>	<b>4,834,269</b>
<b>II. Cash flows from investing activities</b>			
Increase in time deposits	-	17,616	79,285
Decrease in time deposits	(137,826)	(2,592)	(1,460,550)
Payments for acquisition of tangible fixed assets	(1,442,954)	(1,065,227)	(4,417,746)
Proceeds from sale of tangible fixed assets	19	-	1,315
Payments for purchase of intangible assets	(2,440)	-	(12,965)
Other	118	(16,166)	(14,941)
<b>Net cash used in investing activities</b>	<b>(1,583,081)</b>	<b>(1,066,370)</b>	<b>(5,825,602)</b>

At January 31

(Thousands of yen)

	1Q FY2007	1Q FY2008	(Reference) FY2007
	Amount	Amount	Amount
III. Cash flows from financing activities			
Increase (decrease) in short-term borrowings, net	125,520	(75,000)	(7,738)
Repayment of long-term debt	(326,815)	(237,130)	(1,302,520)
Repayment of corporate bonds	(200,000)	-	(225,000)
Acquisition of treasury stock	-	(39)	(1,090)
Payment by installments	-	-	(22,405)
Dividends paid	(509,128)	(636,328)	(508,821)
Dividends paid to minority interests	-	(4,000)	(19,562)
Other	(5,525)	(5,678)	-
Net cash provided by (used in) financing activities	(915,948)	(958,176)	(2,087,138)
IV. Effect of exchange rate changes on cash and cash equivalents	4,625	(173,012)	(33,372)
V. Net increase (decrease) in cash and cash equivalents during the term	(1,672,871)	(1,395,678)	(3,111,844)
VI. Cash and cash equivalents at beginning of year	12,272,659	9,160,815	12,272,659
VII. Cash and cash equivalents at end of the term	10,599,788	7,765,137	9,160,815

## (5) Segment Information

[Business segment information]

First quarter of fiscal year 2007 (from November 1, 2006 to January 31, 2007)

(Thousands of yen)

	Optical products	Information products	Total	Elimination or company total	Consolidated
Net sales and operating income					
Net sales					
(1) Sales to external customers	4,918,676	1,963,397	6,882,073	---	6,882,073
(2) Intergroup sales and transfers	---	---	---	---	---
Total	4,918,676	1,963,397	6,882,073	---	6,882,073
Operating expenses	3,405,055	1,539,879	4,944,935	---	4,944,935
Operating income	1,513,620	423,517	1,937,138	---	1,937,138

First quarter of fiscal year 2008 (from November 1, 2007 to January 31, 2008)

(Thousands of yen)

	Optical products	Information products	Total	Elimination or company total	Consolidated
Net sales and operating income					
Net sales					
(1) Sales to external customers	5,696,797	2,029,490	7,726,287	---	7,726,287
(2) Intergroup sales and transfers	---	---	---	---	---
Total	5,696,797	2,029,490	7,726,287	---	7,726,287
Operating expenses	4,193,433	1,483,402	5,676,836	---	5,676,836
Operating income	1,503,363	546,087	2,049,451	---	2,049,451

Fiscal year 2007 (from November 1, 2006 to October 31, 2007)

(Thousands of yen)

	Optical products	Information products	Total	Elimination or company total	Consolidated
Net sales and operating income					
Net sales					
(1) Sales to external customers	21,352,144	6,896,462	28,248,607	---	28,248,607
(2) Intergroup sales and transfers	---	---	---	---	---
Total	21,352,144	6,896,462	28,248,607	---	28,248,607
Operating expenses	15,114,519	6,059,732	21,174,252	---	21,174,252
Operating income	6,237,625	836,730	7,074,355	---	7,074,355

(Note 1.) Business classification method

Business segments are classified by categories which we have adopted for internal management.

(Note 2.) Main products by business segment

Segment	Main products
Optical products	Optical lens blanks, lens materials for optical equipment
Information products	Glass disks for hard disks devices, special glass products for liquid crystal exposure devices

(Note 3.) No unallocated operating expense is included in "Elimination or company total."

## [Geographical segment information]

First quarter of fiscal year 2007 (from November 1, 2006 to January 31, 2007)

(Thousands of yen)

	Japan	Asia	North America	Europe	Total	Elimination or company total	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to external customers	3,897,624	2,187,394	349,294	447,760	6,882,073	---	6,882,073
(2) Intergroup sales and transfers	1,667,138	951,573	2,842	---	2,621,554	(2,621,554)	---
Total	5,564,762	3,138,967	352,137	447,760	9,503,627	(2,621,554)	6,882,073
Operating expenses	4,305,734	2,477,667	279,083	311,065	7,373,550	(2,428,615)	4,944,935
Operating expenses	1,259,028	661,299	73,054	136,694	2,130,077	(192,939)	1,937,138

First quarter of fiscal year 2008 (from November 1, 2007 to January 31, 2008)

(Thousands of yen)

	Japan	Asia	North America	Europe	Total	Elimination or company total	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to external customers	4,148,861	2,665,710	300,297	611,419	7,726,287	---	7,726,287
(2) Intergroup sales and transfers	1,866,628	1,170,209	146	4,675	3,041,659	(3,041,659)	---
Total	6,015,489	3,835,919	300,443	616,095	10,767,947	(3,041,659)	7,726,287
Operating expenses	5,101,981	3,166,113	224,764	402,250	8,895,109	(3,218,272)	5,676,836
Operating expenses	913,508	669,805	75,679	213,844	1,872,838	176,612	2,049,451

Fiscal year 2007 (from November 1, 2006 to October 31, 2007)

(Thousands of yen)

	Japan	Asia	North America	Europe	Total	Elimination or company total	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to external customers	15,676,208	8,967,365	1,362,885	2,242,147	28,248,607	---	28,248,607
(2) Intergroup sales and transfers	7,145,017	3,458,935	3,205	3,007	10,610,166	(10,610,166)	---
Total	22,821,225	12,426,301	1,366,090	2,245,155	38,858,774	(10,610,166)	28,248,607
Operating expenses	18,588,399	10,752,650	1,102,286	1,566,525	32,009,861	(10,835,609)	21,174,252
Operating expenses	4,232,825	1,673,651	263,804	678,630	6,848,912	225,443	7,074,355

(Note 1.) Geographical segments are classified by the geographical proximity of countries or regions.

(Note 2.) Countries or regions that belong to segments other than Japan

- (1) Asia: Malaysia, Taiwan, Hong Kong, China
- (2) North America: The United States
- (3) Europe: Germany

(Note 3.) No unallocated operating expense is included in "Elimination or company total."

## [Overseas sales]

First quarter of fiscal year 2007 (from November 1, 2006 to January 31, 2007)

(Thousands of yen)

	Asia	North America	Europe	Total
I. Overseas sales	2,529,996	323,016	441,997	3,295,009
II. Consolidated sales	---	---	---	6,882,073
III. Ratio of overseas sales to consolidated sales (%)	36.8	4.7	6.4	47.9

First quarter of fiscal year 2008 (from November 1, 2007 to January 31, 2008)

(Thousands of yen)

	Asia	North America	Europe	Total
I. Overseas sales	3,311,679	267,277	610,694	4,189,652
II. Consolidated sales	---	---	---	7,726,287
III. Ratio of overseas sales to consolidated sales (%)	42.9	3.5	7.9	54.2

Fiscal year 2007 (from November 1, 2006 to October 31, 2007)

(Thousands of yen)

	Asia	North America	Europe	Total
I. Overseas sales	10,315,239	1,262,493	2,234,184	13,811,918
II. Consolidated sales	---	---	---	28,248,607
III. Ratio of overseas sales to consolidated sales (%)	36.5	4.5	7.9	48.9

(Note 1.) Geographical segments are classified by the geographical proximity of countries or regions.

(Note 2.) Countries or regions that belong to segments other than Japan

- (1) Asia: Malaysia, Taiwan, China, etc.
- (2) North America: The United States, Canada
- (3) Europe: Germany, other European countries

(Note 3.) Overseas sales are the aggregate sum of sales of the Company and consolidated subsidiaries in countries or regions other than Japan.